



# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
229 mn	▼ -3.74%	540 mn	▼ -3.60%	104 mn	▼ -3.69%	73 mn	▼ -4.03%	237 mn	▼ -3.87%
<b>172,170.2</b>	<b>-6,682.89</b>	<b>103,476.6</b>	<b>-3,859.26</b>	<b>52,658.78</b>	<b>-2,017.91</b>	<b>240,511.2</b>	<b>-10,109.73</b>	<b>65,988.03</b>	

## Market Summary

The stock market on Thursday remained bearish throughout the day and concluded the session deep in the losses amid uncertainty over geopolitical dynamics and shifts in domestic economic indicators.. The Benchmark KSE-100 index made an intra-day high and low at 179,279.74 (426.65 points) and 171,647.33 (-7,205.76 points) respectively while closed at 172,170.29 by losing 6,682.80 points. PKR in today's interbank appreciated by Rs 0.0318 against USD and closed at Rs 279.5732. The value of shares traded during the day was Rs 49.921 billion. Market capitalization stood at around Rs27.309 trillion. Overall, trading volumes for the day decreased to 693.23 million shares compared with Tuesday's tally of 768.14 million. WTL was the volume leader with 84.2 million shares, losing Rs0.15 to close at Rs1.4. It was followed by KEL with 62 million shares, losing Rs0.54 to close at Rs7.85 and TSBLR1 with 45.9 million shares,losing Rs0.54 to close at Rs0.64.

### Volume Leaders ('000)

WTL	84,184
KEL	62,013
TSBLR1	45,872
BOP	28,792
HASCOLNC	15,750
NBPXD	13,902
PIBTL	13,489
FNEL	12,421
CENERGY	11,919
PTC	11,671

### Gainers (PKR)

ANLNV	8.91	0.91
ITANZ	11.54	1.05
TCORPCPS	20.78	1.89
786	19.47	1.77
HUSI	43.93	3.99
OML	34.98	2.98
SANSM	102.29	8.42
NSRM	124.20	9.19
JSIL	54.76	3.22
SHSML	399.93	20.90

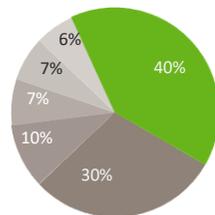
### Losers (PKR)

TSBLR1	-0.54	0.64
LSECLR	-0.38	1.19
LOADSR1	-0.36	1.50
DSIL	-0.87	7.68
SSOM	-63.00	567.13
FECTC	-12.90	116.94
DWAENC	-2.35	21.16
GDL	-3.28	29.72
PECONC	-60.20	545.91
QUICE	-2.99	27.10

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.18
Broker Proprietary Trading	-2.04
Companies	0.76
Individuals	-1.84
Insurance Companies	1.19
Mutual Funds	0.87
NBFC	0.03
Other Organization	0.33
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.63
Gross	-0.48

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	0.52	0.06	0.06	0.73	-0.01	-0.33	0.18	-0.00	-0.04	1.18
	Broker Proprietary Trading	-0.37	-0.20	-0.01	-0.09	-0.60	-0.08	0.12	-0.21	0.10	-0.70	-2.04
	Companies	-0.07	1.26	0.58	-0.01	-2.06	0.20	0.09	-0.15	0.01	0.91	0.76
	Individuals	-0.22	-2.13	0.04	0.08	1.22	-0.29	-0.51	0.05	-0.10	0.03	-1.84
	Insurance Companies	0.14	0.23	0.08	0.00	0.33	0.06	0.16	0.00	0.01	0.17	1.19
	Mutual Funds	1.20	-0.11	-0.94	0.02	0.33	0.06	0.53	0.02	-0.08	-0.15	0.87
	NBFC	-	0.01	-	-	-	-	0.01	0.00	-	0.00	0.03
	Other Organization	0.00	0.31	-0.02	0.02	-0.00	0.00	0.02	0.00	-0.00	-0.01	0.33
<b>LIPI Total</b>	<b>0.69</b>	<b>-0.11</b>	<b>-0.21</b>	<b>0.07</b>	<b>-0.05</b>	<b>-0.06</b>	<b>0.10</b>	<b>-0.10</b>	<b>-0.06</b>	<b>0.22</b>	<b>0.48</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.87	-0.00	-0.09	-	-	-	-0.15	-	0.01	-1.11
	Foreign Individual	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.18	0.12	0.30	-0.07	0.05	0.06	-0.10	0.25	0.06	0.63
<b>Total</b>	<b>-0.69</b>	<b>0.11</b>	<b>0.21</b>	<b>-0.07</b>	<b>0.05</b>	<b>0.06</b>	<b>-0.10</b>	<b>0.10</b>	<b>0.06</b>	<b>-0.22</b>	<b>-0.48</b>

Source: NCCPL



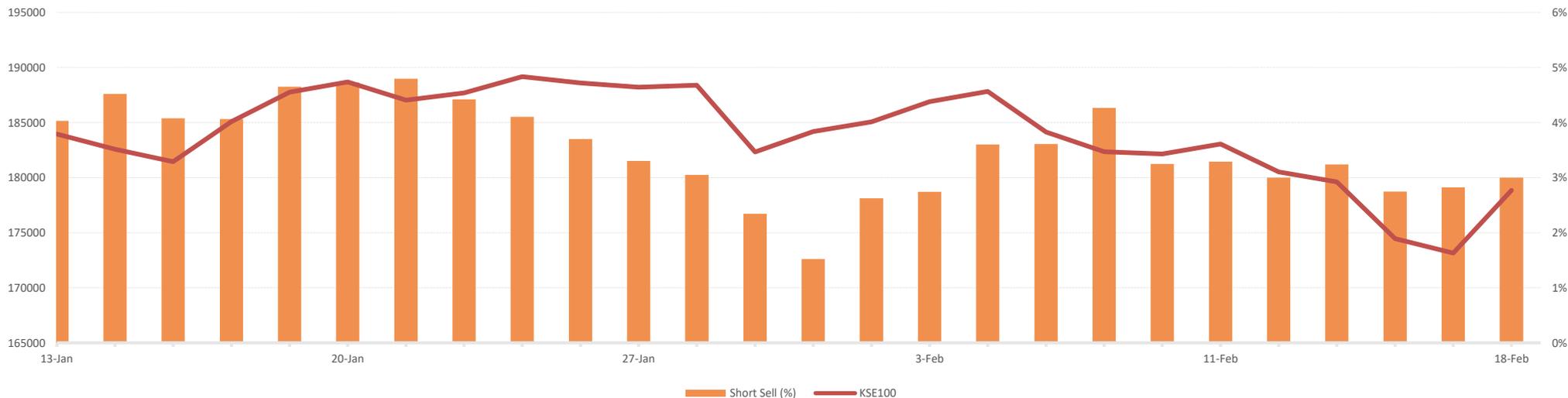
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Feb/26	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	15,000	-	56.12	15,000	841,800
2	18/Feb/26	TSML	Haroon khan	Executive Director	500	-	200.00	500	100,000



# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 18, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	231	49.46%	0.04%	221	4.5% ▲
SAZEW-FEBB	131	42.65%	0.62%	121	7.8% ▲
ENGROH-FEB	234	33.71%	0.02%	175	33.7% ▲
PIAHCLA-FEB	5,858	32.22%	3.10%	6,087	3.8% ▼
ATRL-FEB	246	20.77%	0.58%	248	0.8% ▼
PTC-FEB	1,871	17.47%	0.32%	1,696	10.3% ▲
EPCL-FEB	389	13.51%	0.17%	575	32.4% ▼
NRL-FEB	251	10.97%	0.95%	254	1.3% ▼
PIBTL-FEB	2,459	9.85%	0.31%	2,483	1.0% ▼
SNGP-FEB	273	8.39%	0.10%	254	7.5% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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